

SHARE CAPITAL INFORMATION

The number of shares in issue are as follows:

| | Ordinary shares of 25p each | 6% cumulative non-redeemable preference shares of £1 each |
|----------------------|--------------------------------|--|
| Authorised | <u>30,000,000</u> | <u>400,000</u> |
| Issued | 22,602,808 | 385,000 |
| Options and warrants | 607,187 | - |
| Fully diluted | <u>23,209,995</u> | <u>385,000</u> |

The Company's preference shares are non-redeemable and have a right of preferential return of capital in the event of a winding up of the Company. Due to a deficiency of distributable reserves in the Company, the preference shares are currently in arrears of dividend of £173,000 and accordingly they have the same voting rights as the ordinary shares until the arrears are paid.

Of the Company's ordinary shares in issue, 90.4% are not in public hands, which are those held by the immediate parent company, by Directors and their related parties, and by substantial shareholders (defined in the AIM rules as holding more than 10%).

Significant Shareholders

The Company has been notified of the following interests that represent 3% or more of the issued share capital of the Company at 30 June 2007:

| Shareholder | Number of ordinary shares held | Percentage |
|--------------------------------------|--------------------------------------|--------------|
| Marylebone Warwick Balfour Group Plc | 15,440,432 | 68.3% |
| Union Bank of California | 2,359,177 | 10.4% |
| Principle Capital Holdings S.A. | 1,693,541 | 7.5% |
| Dawnfield Pte | <u>960,000</u> | <u>4.2%</u> |
| | <u>20,453,150</u> | <u>90.4%</u> |

There are no restrictions on the transfer of the Company's ordinary or preference shares.

This information was updated on 21st April 2008.